

Information for trainers and stablehands

Q & A'S FOR THE PAYMENT OF 2% OF PRIZEMONEY TO LICENSED STABLEHANDS

Effective 1 September 2022

1. How will the distribution of the 2% of prizemoney for licensed staff be calculated?

A licensed Staff members's entitlement will be calculated on a pro-rata basis of hours worked, calculated as a percentage of total licensed Staff hours for that Trainer for the Quarter.

With that information, 2% of the total prizemoney earned by the Stable for the Quarter will be divided accordingly.

2. Will all Licensed Staff be entitled to the 2% of prizemoney?

Payment is for NSW resident licensed Stablehands, Riders and Forepersons engaged by Trainers licensed by Racing NSW with a permanent stable in NSW that meet the following criteria:

- are paid wages $\underline{at} = or > than the relevant Award Rate$ up to a maximum of \$35.56 per hour (Annual pay \$69,342 gross), and
- are paid wages for a minimum of 4 hours work per week or 50 hours per Quarter.
 have successfully completed the Horse Safe Induction
- have successfully completed appropriate skill set and or Stablehand and or Trackrider qualification (new licensees will receive 50% of the 2% bonus with the remaining 50% held in trust until the licensee completes the qualification)

Undistributed prizemoney will be credited to a pooled fund to be utilised for financial assistance and welfare payments for stablehands and trainers.

3. How do I advise Racing NSW of my eligible licensed Staff's hours worked?

A Trainer is able to submit details of the hours worked by each licensed Staff who have been employed by them electronically via the Racing NSW website www.racingnsw.com.au or by submitting the applicable form.

4. How often am I required to submit the information?

For Trainers whose annual wages >\$7,500 Information is to be submitted at the end of each Quarter being 30 September, 31 December, 31 March & 30 June.

For Trainers whose annual wages <\$7,500 Information is to be submitted at the end of each Quarter being 30 September, 31 December, 31 March & 30 June

The information must be submitted by trainers by the 21st of the following month Payments will be made within five (5) business days after that date. Trainers can submit a monthly return if they wish to, but payments will remain Quarterly.

5. What information is required?

The following information will need to be submitted:

- Name and address of licensed Staff (a <u>link</u> to the Trainer's current staff list is available);
- Number of hours worked;
- Period which the licensed Staff was employed (e.g. all of the Quarter or part thereof).

6. What constitutes "Hours Worked"?

"Hours worked" is the numbers of hours completing duties related to stable, strapping and riding tasks whilst at work during that Quarter. Periods on Workers compensation are not included in the payment scheme.

The example below explains duties that should be included when entering number of hours claimed and those that shouldn't. Tasks to be included	Tasks excluded
 Stable work, mucking out, feeding, watering Preparing horses for trackwork Leading horses to the track/pool, walking horses including for afternoon pick Riding Grooming, washing horse, cleaning gear Strapping raceday or barrier trials including loading the horse on float, attending the horse during transport, attending the horse in the horse stall area, leading in mounting yard Other trackwork/swim - including Loading the horse on float, attending the horse during transport for beach/river swim or off- site trackwork/exercise 	 Administration work, office, nominating, accepting, booking jockeys Clocking, speed maps, form review Raceday as substitute trainer, collecting saddle and saddling up as Trainer - separate role to horse's strapper Owner's communication and management including raceday

7. What if a licensed staff member has left my employment?

A Trainer should complete the hours that the Licensed Staff worked during the Period and provide a finishing date. The staff member is entitled to that portion of the payment. If the

person starts work with another trainer during the Quarter they are eligible for part payment from that Trainer's stable prizemoney for the second period worked.

8. If the licensed staff member has another form of licence are they eligible for payment?

The payment is intended for Licensed Stable Workers and riders only. If (for example) a Trainer or Jockey also holds a Stablehand or Foreman's licence they are not eligible for the payment.

9. How will licensed staff be paid?

Licensed Staff will only be paid via a bank account which is required to be submitted to Racing NSW.

10. How will I inform Racing NSW of my bank details?

Bank details can be lodged electronically via the Racing NSW website otherwise you will need to request a form from Racing NSW for completion and submit.

11. Am I required to pay tax on payments received?

Racing NSW recommends that you seek advice from your own professional taxation advisor in respect of your particular circumstances. Whilst not providing you with advice, it appears to Racing NSW that the stablehand payment forms part of your assessable income and should be included in your income tax return during the income year it is derived (which ordinarily would be when it is received). Accordingly, it is important that you seek advice on this issue to ensure that you comply with your taxation obligations.

Enquiries:

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